Department of Finance

News Release

Immediate release

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Canada's New Government to Table Its Second Budget on March 19, 2007

The Honourable Jim Flaherty, Minister of Finance, will table the second budget of Canada's New Government on March 19, 2007. The Minister will present it in the House of Commons at approximately 4 p.m. EDT that day.

"In this budget, Canada's New Government intends to take a fair and principled approach to fiscal balance, as proposed in the discussion document *Restoring Fiscal Balance in Canada*, which we released with Budget 2006," said Minister Flaherty. "We will deliver on our commitment to hard-working Canadians and their families to put money back in their pockets by further reducing taxes."

In Budget 2006, Canada's New Government reduced taxes by almost $20 billion over two years, more than the previous four budgets combined.

As in past budgets, this budget may contain measures that take effect on budget day. Such measures would be effective from midnight, March 18, 2007, the day preceding the budget presentation.

This is the usual practice and it ensures uniform application of budget measures to transactions entered into on budget day across Canada. Today's announcement will allow interested parties to take this practice into account in planning their financial affairs.

All Department of Finance publications can be viewed free of charge on the Department's website. These include the 2007 budget documents, which will be made available shortly after the budget is tabled on March 19, 2007.

Printed copies of *The Budget Plan* will cost $26.50 including GST. The order form may be downloaded from the Department's website at www.fin.gc.ca/subs/subse.html, or may be obtained by calling the Department's distribution centre at 613-943-8665. Copies of *The Budget Speech*, *The Budget in Brief* and other budget documents will be available free of charge from the distribution centre.

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